

Cognibotics announces appointment of new CEO

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Industrial robotics firm Cognibotics is pleased to announce the appointment of Fredrik Malmgren as its new CEO, effective October 1, 2020. Mr Malmgren's previous position was with Duni AB, where he held the Executive vice president of Operations position.

Malmgren is an experienced executive with proven track record in senior management positions. At Duni he had P&L responsibility of 2 billion SEK and staff of 1800 with an international management team from Europe, North America and Asia.

"Cognibotics products are revolutionary and will solve several industrial automation problems that I couldn't find solutions for during my time at Duni. I am really looking forward to joining the great team at Cognibotics and together bring robotics technology and applications to a new level", says Malmgren.

"It is with great excitement we look forward to having Fredrik on-board, marking a shift to rapid growth through the roll-out of Cognibotics' ground-breaking robot technologies", says chairman Mats Myhr.

"As we now definitely leave the start-up phase, it is time for me to hand over leadership and instead focus on development and innovation. I am convinced that Fredrik, with his solid experience, will be highly effective in driving global sales and creating long-lasting customer relations", adds Dr Klas Nilsson, founder and former CEO.

Leveraging novel algorithms and with new approaches to robot motion performance, Cognibotics has developed a portfolio of solutions that significantly improves the precision and programmability of existing robots. Further, the company is about to launch new types of robots that will bring about radical improvements in terms of speed and precision, thereby enabling new production processes.

Cognibotics is currently building momentum with leading industrial robot companies and the company intends to expand its activities further to include system integrators and end users within the manufacturing industry.

New Cognibotics products will be showcased at the Automatica Fair in Munich, Dec. 8-11, 2020.

About Cognibotics

Cognibotics AB was founded in 2013 as a spin-off from Lund University and today employs approximately 20 people, mainly highly qualified engineers including numerous PhDs. The turn-over is growing steadily, reaching 13 MSEK in 2019. The headquarters is located at the Ideon Science Park in Lund, Sweden. Branch offices in Gothenburg, Sweden, and at Brooklyn Navy Yard in New York, USA. Collaboration partners and key customers are mainly in the UK, Germany, Italy, China and in the Nordic countries.

More information at <http://cognibotics.com>

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