

## **Cognibotics closes 40 MSEK series A investment round led by Fairpoint Capital and Tibia Konsult**

Lund, Sweden, March 25, 2020

Industrial robotics firm Cognibotics accelerates growth by completing a 40 MSEK (3.8 M€) series A investment round led by Fairpoint Capital and Tibia Konsult. The investment enables the company to strengthen its team and accelerate the market roll-out of Cognibotics' ground-breaking robot technologies.

Leveraging novel algorithms and a radically new approach to model robot motions, Cognibotics has developed a portfolio of solutions that significantly improves the precision and programmability of existing robots. Further, the company will soon launch new types of robots that will bring about a quantum leap in speed and precision, as well as enabling new production processes.

The current customer base, including leading industrial robot companies, is growing and the company intends to expand its activities to further include system integrators and end users in the manufacturing industry.

Cognibotics will be showcasing new products at the Automatica Fair in Munich, June 16-19.

*"We are very proud and happy to join Cognibotics as investors. This is without doubt a company that can take robotic automation to the next level. To find such a concentration of competence and innovation power in one place is extremely rare."* says Filip Petersson, Investment Director at Fairpoint Capital.

*"As a deep-tech company with the mission to 'Enable, implement and promote easy-to-use high-precision robots that support and complement humans', the necessary and forecasted large profitability builds on involvement of strategic investors such as our new lead investors, as well as our original venture capital partner, Porte-Monnaie Venture."* says Klas Nilsson, CEO and Founder at Cognibotics.

### **About Cognibotics**

Cognibotics was founded in 2013 as a spin-off from Lund University. What started out around an invention for improved accuracy of robots, has evolved to include designs for totally new robots as well as programming of cooperative robots. The company today holds world-class competence in motion control, robotics systems, mechanical design, cognitive interfacing etc.

Cognibotics today employs around 20 people, mainly highly qualified engineers (including numerous PhDs). The turn-over is growing steadily, reaching 13 MSEK in 2019.

Cognibotics' headquarters is located at the Ideon Science Park in Lund, Sweden. Branch offices in Gothenburg, Sweden, and at Brooklyn Navy Yard in New York, USA. Collaboration partners and key customers are mainly in the UK, Germany, Italy, China and in the Nordic countries.

More information at <http://cognibotics.com>

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## **About Fairpoint Capital**

Fairpoint Capital is a B2B technology investment fund sprung out of the technology team of SEB Venture Capital. We thus leverage on more than two decades of technology venture capital investments. Our investment focus is unique technologies and business models that are highly scalable. Preferably the products address global markets with strong growth drivers. Investments are focused towards the Nordic region with a Swedish centre of gravity, but the fund has no formal geographic restrictions.

More information at <https://fairpoint.se>

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## **About Tibia Konsult**

Tibia Konsult is a private investment company, partly owned by the Sten K Johnson foundation, based in Malmö. The company has a broad investment portfolio with a long-term investment horizon. One of the investment focus areas for Tibia Konsult is high-potential software and technology companies.